



WIMMERA HEALTH CARE GROUP

FOUNDATION

Annual Report

2022 - 2023

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Picture: WHCG Foundation director Richard Goudie is shown how the Arjo patient lifter with scales works with Di Russell-Haby, Renu Sivadas, Breanna Eldridge and patient Kerry at the Dimboola hospital.

This was funded in the 2022 financial year and delivered in October 2022.

INTRODUCTION

The Wimmera Health Care Group Foundation (Foundation) was established in 1989 and launched in 1990, to improve the health care of the Wimmera people by raising money through donations, fundraising and bequests to fund special projects for the Horsham and Dimboola hospitals.

The Foundation is a public charitable fund overseen by a skills based Board of Directors representing our local community. The Foundation is a Deductible Gift Recipient (DGR) that can receive tax deductible gifts. It is a public ancillary fund covered by Item 2 of the table in section 30-15 of the [Income Tax Assessment Act 1997](#).

WHCG Foundation acknowledges the support of ACE Radio, Horsham.

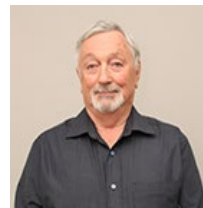


THE
WEEKLY ADVERTISER

BOARD OF DIRECTORS

Graeme Hardman (Chair)

Graeme is a retired solicitor having practiced for some 40 years with Horsham law firm Power and Bennett. Graeme acted as honorary solicitor to the Foundation until his retirement in 2018. He has been a director since the Foundation was established in 1989. In October 2021 Graeme was awarded Life Governor status for his outstanding support to the Wimmera Health Care Group.



Penelope Manserra (Deputy Chair)

Penelope is a Certified Financial Planner and Partner of Hillross Financial Services and joined the Wimmera Health Care Group Board of Directors in 2010. Penelope is actively involved in many other community pursuits focusing around her children and business interests.



Sue Frankham

Sue first became involved with the Foundation in 2008 when she was employed as Wimmera Health Care Group's Community Liaison Officer, which incorporated the role of Foundation Administrator. Sue is passionate about the Foundation and the important role it plays in supporting the Wimmera Health Care Group and joined the Board of Directors in 2013. She is currently employed as a Project Officer at Horsham Rural City Council.



David Johns

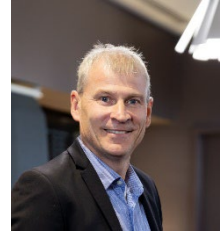
David joined the board of Trustees in November 2018. David, born and raised in Horsham returned in 2003 after spending 10 years in Adelaide and Darwin. David is the Owner and Director of Horsham Doors & Glass since 2004. Over the last 15 years, David has been actively involved in sporting, community groups and committees. David also heads up the local 3WM radio sports program 'The Shirtfront' and is a member of the Local Football broadcast team. David is married to Emilia and has three children. David joined the Board of Directors to continue the great work the WHCG Foundation does for Horsham and the broader community and also in remembrance of his late father Dr Don Johns, who was a founding member of the WHCG Foundation.



BOARD OF DIRECTORS

Richard Goudie

Richard is a financial planner with local firm Hillross Horsham and has been a financial planner since 1997. Richard has had an active involvement in the community with contributions to tennis, rowing, and badminton clubs. He is also a past board member of the WHCG having been on the board for 9 years. Richard joined the Wimmera Health Care Group Foundation Board in 2022.



Tim Hopper

Tim was born and bred in Horsham, is married to Jacqui and has two children. Tim attended the 298 PS and finished VCE at Horsham College. Tim completed a trade certificate as an electrician and then went on to manage several significant projects in the Wimmera and across Australia. In 2012 Tim became Managing Director of CHS Group, a proud Horsham company of 60+ years and in 2016 Tim completed an MBA. Tim has also held positions on several Not For Profit Boards linked to sporting and facilities. Tim joins the Wimmera Health Care Group Foundation to further support its wonderful legacy and wants to contribute to improving the assets across the Wimmera Health Care Group.





WIMMERA HEALTH CARE GROUP
FOUNDATION

Strategic Plan Summary 2021-2026

VISION

Give Where You Live

MISSION

The aim of the Foundation is to raise money through donations, bequests and fundraising. These donations are invested wisely and only the income earned is used to fund selected important projects at both the Horsham and Dimboola campuses of the Wimmera Health Care Group which directly benefit the people of the Wimmera guaranteeing the highest quality health care.

VALUES

Competent

Accountable

Ethical

Transparent Governance

STRATEGIC GOALS

By the year 2026 the Foundation will have:

01

a capital base
of \$4 million

02

150
Foundation
500Plus donors/
30for30 donors

03

continued to fund
selected important
projects for the
WHCG campuses

04

increased revenue
coming from
outside Horsham

05

continued
excellence in good
governance

CHAIR AND ADMINISTRATOR REPORT

The Wimmera Health Care Group Foundation is pleased to announce that its capital base as at 30 June 2023 was \$2,735,969.

During the financial year ending 30 June 2023 the Foundation distributed \$107,451 to the Horsham Hospital reinforcing its vision to provide quality healthcare for the population of the Wimmera region. This distribution, together with some previously distributed but unallocated funds, was used to purchase the following equipment;

- Three new hysteroscopes and sheaths for the surgical team at Horsham hospital at a cost of \$22,000. This equipment will ensure a clearer picture when diagnosing and treating problems with the uterus which could include abnormal bleeding, fibroids or infertility.
- An ultrasound machine for the new Outpatients Maternity Clinic at McLachlan Street, Horsham at a cost of \$76,600. The clinic did not have an onsite ultrasound which meant that clients needed to make another appointment at the hospital to have their ultrasound. Now it can all be easily done at the one location.
- A Cardiac Exercise Stress Test device for the Alan Wolff Medical Clinic at a cost of \$33,592. This device will help the cardiologist service grow in Horsham.

We once again extend our sincere gratitude to all current Foundation 500 and Foundation 500PLUS members who continue to donate each year. These regular donations together with our general donations are of immense significance in planned funding of selected important projects within the Horsham and Dimboola hospitals.

We invite community members to consider joining Foundation 500. There is a choice of a \$500 (Gold) or \$1,000 (Platinum) annual pledge for five years which has proven to be a popular way to donate. Foundation 500 and Foundation 500 PLUS members receive priority notification and pre-sale ticket offers to attend the ever popular Friends of the Foundation (FOFz) events. Foundation 500 and Foundation 500 PLUS members also have their name(s) or business name displayed on an honour board in the main entrance of each of the Horsham and Dimboola hospitals. Further information is available at www.whcgfoundation.org.au or by contacting Andrea the Foundation Administrator on 03 5381 9098.

CHAIR AND ADMINISTRATOR REPORT

We also congratulate the fundraising arm of the Foundation, Friends of the Foundation (FOFz) for their fundraising activities during the year which included Book Club movie night and Flannie Friday. The FOFz have raised over \$300,000 since being formed in 2012. We sincerely thank the hard working band of volunteers for this truly remarkable achievement.

We also acknowledge the work of Grampians Health Board of Management, Chief Executive Officer and Deputy Chief Operating Officer Hospitals-West, and staff as we work collaboratively to provide better healthcare for the Wimmera and wider region.

We thank the Foundation Board of Directors for their ongoing support and look forward to continuing the work of the Foundation in raising funds for the benefit of the Horsham and Dimboola hospitals.

We ask that you please spread the word to--*"Give Where You Live"*.



Graeme Hardman – Chair



Andrea Cameron – Administrator



Amie Ampt, Horsham Operating Suite associate nurse unit manager and WHCG Foundation Director, David Johns, with one of the donated hysteroscopes.

As at 30 June 2023

All donations to the Wimmera Health Care Group Foundation help to secure the long-term future of the Horsham and Dimboola hospitals. The Directors of the Wimmera Health Care Group Foundation recognise the generosity of donors by awarding the following titles:

BENEFACTORS (donations of \$50,000 to \$250,000)

Clifford, Jill	Horsham Italian Social Club Inc.
Estate of Maureen Mann	Horsham United Friendly Society
Estate of Phyllis Rowsell-Morcom	Lockwood, Frank
Hardman, Jeanette	Taberner, Maree

Mrs Clifford, Mrs Hardman and Mrs Taberner have been awarded Benefactor status in recognition of having donated Charitable Life Insurance Policies assigned to the Wimmera Health Care Group Foundation. The exact amount of their ultimate donation is dependent upon their respective life expectancy and the performance of the fund.

MEMBERS (donations of \$5,000 to \$49,999)

Chapple, Christine	Hardman, Graeme
Charlton, Mervin	Kimberley Foundation
Coller, Tim and Debi	Miller, Peter
Estate of MD Honeyman	Pethard Tarax Charitable Trust
Estate of G F Miller	Raleigh, Royce and Jeanne
Estate of JAC and HWF Van Dyk	Smith, Clive
Goudie, Alex	Smith, Dr Jennifer
Goudie, Luca	Sudholz, Cyril
Goudie, Richard	Taylor, Janette
Goudie, Robert	Wimmera Growers of Native Plants Inc.

DONATIONS of \$100 to \$4,999 (1 July 2022 - 30 June 2023)

Albrecht, Judith
Boyd, R
Employees of Conundrum Holdings Pty Ltd
Horsham Rural City Band
Hsu, Yvonne
Keogh, M
Pargeter Oke, Judith
St Andrews Uniting Church Women's Fellowship
Yarwood, Matthew

FOUNDATION 500 PLATINUM Donors (\$1,000 or more per year for FIVE years)

Apex Club 15 of Horsham	Laird, Alice & Louise
Brown, Peter & Wendy	Landwehr, Dallas - BCH Accountants
Clarke, Rodney & Jenny	Leembruggen, David & Denise
Consortium Private Wealth	Manserra, Celeste & Penelope
Dimboola Campus Appeals Auxiliary	May Park Executive Apartments
Fleming, Helen	Miller, George
Goudie, Richard & Susan	Simpsons....the labour hire specialists
Hall, Stuart & Kris	Smith, Mary
Hardman, Graeme & Jeanette	Thai Basil
Heard, In memory of Nigel	Tursi, Franz & Rhonda
Hiam, Denise	Ward, Ian & Wilma
In memory of Lynette Winfield, Braxton Elsom, Vera Creasy and John Simmons	Wes Davidson Real Estate PRD Nationwide Wimmera Base Hospital Auxilliary

FOUNDATION 500 GOLD Donors (\$500-\$999 per year for FIVE years)

Adlington, John & Jacky	Hillross Horsham
Baker, Ian & Jill	Hobbs, Daryl & Roz
BCH Accountants	Hollaway, Grant & Katherine
Butler, Phil & Alison	Hooper, Denise & Kris Cooper
CHS Group Australia Pty Ltd	Horsham Doors and Glass
Clark, Bronwen	Horsham Motor Company
Clarke, Michael & Pamela	Jackman, Paul & Liz
Consortium Private Wealth	Johns, Don & Jo
Conundrum Holdings Pty Ltd	Johns, Josephine
Cramer, Peter & Jill	King, Ian
CWA May Branch Horsham	Kuhne, Joan
Dandy, Simon & Samara	Lardner, Robyn & Des
Delahunty, Hugh & Judie	Laser Electrical Horsham
Dimboola Guardian Pharmacy	Leslie, Jonathon
Dimboola RSL Sub Branch	Leembruggen, David and Denise
Dowling, Anthony & Letitia	LOCKS Constructions
Dowsley, Ken & Mary	Mathews, Andrew & Susan
Frankham, Alan & Sue	McBurney, Aeneas
Gerlach, Graham & Bronwyn	McDonalds Horsham
Goudie, Ron & Sue	Meagher, Wayne "Skittlz"
Grampians Olive Co	Meritum Financial Group
Greenbank Family Trust	Merlo, Jason & Megan
Hadley, David & Caroline	Miller, Peter

FOUNDATION 500 GOLD Donors (\$500-\$999 per year for FIVE years) continued

MINK Hair	Shade, Kerry
Morrow Motor Group	Smallaire Pty Ltd
Newton, Les and Kathryn	Spence, In memory of Donald & Wendy
Norton Motor Group	Taylor, Peter & Sally
Norton, Rob & Debbie	Tucker, Roxanne
Nurse, Garth & Rosemary	WBH Ladies Auxiliary
Pargeter Oke, Judith	WBH Past Trainees Association
Pyers, In Memory of MJ	Whitworth, Brenda
Quota International of the Wimmera Inc.	Wilson, Ian & Marion
Rotary Club of Horsham East	Wimmera Design & Print
Ryan, Michael & Margaret	Wimmera Drytron & Bug R Off! Pest Busters
Schneider, Anthony	Wimmera Office Equipment
Schulz, Rod & Peter	Wimmera Outdoors
Scott, Chris & Julie	Winfield, Dean

30 for 30 DONATIONS-\$30 for 30 weeks

Hardman, Faith	Kuhne, Jess & Paul
Hardman, Graeme & Jeanette	Schulz, Roderick & Peter
Hardman, Tom & Katelyn Keller	

Staff Payroll Deductions

Mason, Louise	Tucker, Roxanne
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The WHCG Friends of the Foundation (FOFz) was established in 2011 following the inaugural Mastercook event.

Since inception the FOFz have raised \$306,291.41 for the Foundation. The Fofz were excited that we have reached the big \$300k.

Entering into their 13th year the FOFz team continues to conduct creative and dynamic fundraising, with a huge following of supporters across the region.

The FOFz team of almost 20 volunteers are enthusiastic and committed to our cause supporting the WHCG and providing essential additional items for our two local hospitals in Horsham and Dimboola. Many strong friendships have been formed by this dedicated bunch of team members.

As always, we are grateful to the amazing FOFz volunteers, members, family and friends who regularly called upon to assist at events, we value each and every one of them.

The FOFz also thank our regular supporters and sponsors who help us put the fun into FUNdraising.

The WHCG FOFz conducted three events for the 2022-23 Financial year.

It has been a bit challenging to gain momentum since COVID. The world has changed, the way we conduct events has changed and the FOFz are not as able and agile, and they once were.

Fishermen's Friend movie night – we held this event on behalf of the Rotary Club of Horsham East and raised \$2,559.00 and have formed a great partnership bond with the Rotary Club of Horsham East who also provide support for some of our movie nights.

The Book Club movie night in May was a very popular choice of movie and we raised \$3,791.20. FOFz and friends met in the afternoon and packed gourmet food boxes for the guests.

Our exciting new fundraising concept was conducted in June – Flannie Friday. This event is an all inclusive event where we invited schools, the general public and workplaces to wear their flannies. We wrote to businesses inviting them to allow their staff to pay \$5 to wear flannies for a day instead of their uniforms. We received great support with 18 businesses, some small and some large participating. Many businesses also contributed over and above the initial donation. We hope this will become an annual event.

FRIENDS OF THE FOUNDATION REPORT

We raised \$3,142.25 for this fun event which generated lots of fun and frivolity with lots of great social media posts. We envisage this event to grow bigger and bigger with each year.

Every year we continue to say FOFz love running events and pride themselves on always put the FUN into FUNdraising!

Allison Roberts
FOFZ Co-ordinator



FINANCIAL STATEMENTS & AUDIT REPORT

FOR THE YEAR ENDED
30 JUNE 2023

A.B.N. 56 472 875 652



**WIMMERA HEALTH CARE GROUP
FOUNDATION**

FINANCIAL REPORT

**Wimmera Health Care Group Foundation
For the year ended 30 June 2023**

A.B.N. 56 472 875 652

Statement of Comprehensive Income

Wimmera Health Care Group Foundation For the year ended 30 June 2023

	NOTES	2023	2022
Revenue from Operating Activities			
Revenue from Operating Activities	3	223,994	231,394
Total Revenue from Operating Activities		223,994	231,394
Expenses from Continuing Operations			
Operating Expenses	4	110,749	111,989
Total Expenses from Continuing Operations		110,749	111,989
Surplus for the Year		113,245	119,405
Unrealised gain/(loss) on financial assets			
Mvmt in net market values		(63,535)	(178,347)
Total Comprehensive Income		49,710	(58,941)

Balance Sheet

Wimmera Health Care Group Foundation As at 30 June 2023

	NOTES	30 JUN 2023	30 JUN 2022
Current Assets			
Cash and Cash Equivalents	6	363,340	284,733
Other Assets	7	4,706	21
Financial Assets	8	2,368,352	2,401,505
Total Current Assets		2,736,398	2,686,259
Liabilities			
Current Liabilities		429	-
Total Liabilities		429	-
Net Assets		2,735,969	2,686,259
Equity			
Equity			
Settled Sum		100	100
Accumulated Surplus		2,735,869	2,686,159
Total Equity		2,735,969	2,686,259
Total Equity		2,735,969	2,686,259

Movements in Equity

Wimmera Health Care Group Foundation For the year ended 30 June 2023

	2023	2022
Equity		
Opening Balance	2,686,259	-
Current Year Earnings	49,710	(58,941)
Retained Earnings	-	2,745,100
Settled Sum	-	100
Total Equity	2,735,969	2,686,259

Statement of Cash Flows

Wimmera Health Care Group Foundation For the year ended 30 June 2023

	NOTES	2023	2022
Cash Flows from Operating Activities			
Donations Received		63,581	101,574
Fundraising		6,944	29,001
Interest Received		5,058	1,620
Dividends Received		102,230	99,200
Franking Credit Refund		42,682	-
GST Received/(Payments Made)		340	(21)
Payments to Suppliers and Services		(3,627)	(2,181)
Donations Paid Out		(107,451)	(109,808)
Other		(768)	-
Total Cash Flows from Operating Activities		108,988	119,385
Cash Flows from Investing Activities			
Movement for Purchases of Investments		(30,381)	(2,579,852)
Total Cash Flows from Investing Activities		(30,381)	(2,579,852)
Financing Activities			
Other cash items from financing activities		-	2,745,200
Net Cash Flows from Financing Activities		-	2,745,200
Net Cash Flows		78,607	284,733
Cash and Cash Equivalents			
Cash and cash equivalents at beginning of period		284,733	-
Net change in cash for period	6	78,607	284,733
Cash and cash equivalents at end of period		363,340	284,733

Notes to and Forming Part of the Accounts

Wimmera Health Care Group Foundation For the year ended 30 June 2023

1. Statement of Significant Accounting Policies

The trustee of the Foundation has prepared the financial statements on the basis that the foundation is a non-reporting entity because there are no users dependent on general purpose financial statements. These financial statements are therefore special purpose financial statements that have been prepared in order to meet the needs of trustees in accordance with the *Australian Charities and Not-for-profit Commission Regulations 2022 (Cth) (the ACNC Regulations)*.

The financial statements have been prepared in accordance with the recognition and measurement requirements of the Australian Accounting Standards and Accounting Interpretations, and the disclosure requirements of AASB 101 *Presentation of Financial Statements*, AASB 107 *Statement of Cashflows*, AASB 108 *Accounting Policies, Changes in Accounting Estimates and Errors*, AASB 1048 *Interpretation of Standards* and AASB 1054 *Australian Additional Disclosures*. The significant accounting policies disclosed below which the trustee has determined are appropriate to meet the needs of trustee. Such accounting policies are consistent with the previous period unless otherwise stated.

The financial statements except for the cash flow information have been prepared on a accrual basis and are based on historical costs unless stated otherwise in the notes. Material accounting policies adopted in the preparation of these financial statements are presented below and have been consistently applied unless stated otherwise. The amounts presented in the financial statements have been rounded to the nearest dollar.

Accounting Policies

a) Revenue

Revenue from the sale of goods is recognised upon delivery of goods to customers.

Donations and bequests are recognised as revenue when received unless they are designated for a specific purpose, where they are carried forward as prepaid income on the balance sheet.

Interest revenue is recognised using the effective interest rate method, which for the floating rate of financial assets is the rate inherent of the instrument. Dividend revenue and distributions are recognised when the right to receive has been established.

Bonuses from insurance policies are brought to account when allocated.

b) Cash and Cash Equivalents

For the purpose of the Cash Flow Statement, cash includes, cash on hand and cash at banks, including at call deposits with banks or financial institutions and other short term highly liquid investments.

c) Income Tax

The Foundation holds endorsement as an income tax exempt charitable entity pursuant to subdivision 50-5 of the *Income Tax Assessment Act 1997* (Item 1.1 Charitable Institution).

d) Financial Instruments

Financial instruments are recognised initially on the date that the Foundation becomes party to the contractual provisions of the instrument.

On initial recognition, all financial instruments are measured at fair value plus transactions costs (except for instruments measured at fair value through profit or loss where transaction costs are expensed as incurred).

Financial Assets

All recognised financial assets are subsequently measured in their entirety at either amortised cost or fair value, depending on the classification of the financial assets.

The foundation has adopted AASB 9 and financial assets have been classified as follows:

Equity instruments that are held for trading as well as derivative instruments are classified as fair value through the net result. Other financial assets are required to be measured at fair value through net result unless they are measured at amortised cost or fair value through other comprehensive income.

However, as an exception to those rules above, the Foundation may, at initial recognition, irrevocably designate financial assets as measured at fair value through net result if doing so eliminates or significantly reduces a measurement or recognition inconsistency ('accounting mismatch') that would otherwise arise from measuring assets or liabilities or recognising the gains and losses on them on different basis.

The Foundation recognises listed equity securities as mandatorily measured at fair value through net result. Available-for-sale financial instruments assets are those designated as available-for-sale or not classified in any other category or financial instrument asset. Such assets are initially recognised at fair value. Subsequent to initial recognition, gains and losses arising from changes in fair value are recognised in 'Other Comprehensive Income' until the investment is disposed of or is determined to be impaired, at which time the cumulative gain or loss previously recognised in equity is included in the net result for the period.

Trade Receivables

Impairment of trade receivables have been determined using the simplified approach in AASB 9 which uses an estimation of lifetime expected credit losses. The Company has determined the probability of non-payment of the receivable and multiplied this by the amount of the expected loss arising from default.

The amount of impairment is recorded in a separate allowance account with the loss being recognised in finance expense. Once the receivable is determined to be uncollectable then the gross carrying amount is written off against the associated allowance. Where terms of trade receivables due are renegotiated, the new expected cash flows are discounted at the original effective interest rate and any resulting difference to the carrying value is recognised in profit or loss.

Financial liabilities

The Foundation measures all financial liabilities initially at fair value less transaction costs, subsequently financial liabilities are measured at amortised cost using the effective interest rate method. The financial liabilities of the Foundation comprise trade payables, bank and other loans and finance lease liabilities.

e) Functional and Presentation Currency

The presentation currency of the Foundation is the Australian dollar, which has also been identified as the functional currency of the Foundation.

f) Investments

To reflect the annual performance of the Foundation, shares and unit trust investments have been brought to account at balance date at market valuations.

2. Creation of Wimmera Health Care Group Foundation

The Foundation was created pursuant to a trust deed dated 16 June, 1989, and updated on 30 June, 2019, for the purpose of establishing a public charitable fund to which any person, corporation or association may contribute money, property and benefits to Grampians Health - Wimmera Campuses.

	2023	2022
3. Revenue from Operating Activities		
Donations	(67,081)	(101,574)
Interest received	(5,058)	(1,620)
Fundraising	(6,944)	(29,001)
Dividends received	(102,230)	(99,200)
Franking Credit Refund	(42,682)	-
Total Revenue from Operating Activities	(223,994)	(231,394)

	2023	2022
4. Expenses from Continuing Operations		
Supplies and Services	2,048	2,181
Audit Fees	1,250	-
Donations (distributions) made	107,451	109,808
Total Expenses from Continuing Operations	110,749	111,989

5. Contingent Liabilities

At balance date, there were no contingent liabilities or assets.

6. Reconciliation of Cash

For the purpose of the Cash Flow Statement, the Foundation considers cash to include cash on hand, cash at bank and investments in money market instruments.

Cash at the end of the reporting period as shown in the Cash Flow Statement is reconciled to the related items in the Balance Sheet at follows:

	2023	2022
Cash and Cash Equivalents		
Wimmera Health Care Group Foundation Pty Ltd	161,240	274,594
Foundation Cash Reserve # 366	30	10,140
Macquarie Cash Management #776	50,414	-
Macquarie Cash Management #315	151,657	-
Total Cash and Cash Equivalents	363,340	284,733

7. Other Assets

	2023	2022
Accounts Receivable	3,500	-
GST	9	21
Other Debtors 2	1,197	-
Total Other Assets	4,706	21

8. Financial Assets - Current

Dividends received have been recognised in cash reserve as per the request of the trustees.

	2023	2022
Term Deposits		
Bendigo Bank TD 2	127,437	127,055
Total Term Deposits	127,437	127,055

	2023	2022
Charitable Life Insurance Policies		
Life Insurance - Hardman	35,800	35,800
Life Insurance - Taberner	16,148	12,157
Life Insurance - Clifford	38,521	30,567
Total Charitable Life Insurance Policies	90,469	78,524

	2023	2022
Shares in Listed Companies		
Shares - AFI (86,600 units)	612,262	650,366
Shares - ARG (75,700 units)	663,132	666,160
Shares - WHF (106,000 units)	546,152	501,000
Shares - WAM (220,000 units)	328,900	378,400
Total Shares in Listed Companies	2,150,446	2,195,926

	2023	2022
Total Financial Assets		
Total Financial Assets - Current	2,368,352	2,401,505
Total Total Financial Assets	2,368,352	2,401,505

9. Commitments

At balance date, there were no committed distributions not yet paid.

10. Events Occurred After Balance Date

There were no significant events that occurred after balance date.

Statement by Directors

Wimmera Health Care Group Foundation For the year ended 30 June 2023


The trustee has determined that the Wimmera Health Care Group Foundation is not a reporting entity and that this special purpose financial report should be prepared in accordance with the *Australian Charities and Not-for-profit Commissions Act 2012 (Cth)* (the ACNC Act), and accounting policies outlined in Note 1 to the financial statements.

The Trustee of the Foundation declare that:

1. The financial statements and notes, comprising the statement of comprehensive income, statement of financial position, statement of changes in equity, cash flow statements and notes to the financial statements, provide a true and fair representation of the Foundation's financial position as at 30 June 2023 and its performance for the year ended on that date in accordance with the accounting policies in Note 1 to the financial statements, and
2. In the trustee's opinion there are reasonable grounds to believe that the Foundation will be able to pay its debts as and when they become due and payable.

This declaration is made in accordance with a resolution of the Board of Directors:

Trustee
Signed on the


GRAEME HARDMAN
CHAIR
WHCG FOUNDATION
13/12/2023

INDEPENDENT AUDIT REPORT TO THE TRUSTEES OF THE WIMMERA HEALTH CARE GROUP FOUNDATION PTY LTD

Opinion

We have audited the financial report of the Wimmera Health Care Group Foundation Pty Ltd, which comprises the balance sheet as at 30 June 2023, and the statement of comprehensive income, statement of changes in equity, cash flow statement for year then ended, and notes to the financial statements, including a summary of significant accounting policies and directors' declaration.

In our opinion, the accompanying financial report of the Wimmera Health Care Group Foundation Pty Ltd is in accordance with Division 60 of the *Australian Charities and Not-for-profits Commission Act 2012 (ACNC Act)*, including:

- giving a true and fair view of the company's financial position as at 30 June 2023 and of its performance for the year then ended; and
- complying with Australian Accounting Standards to the extent described in Note 1, and Division 60 of the *Australian Charities and Not-for-profits Commission Regulation 2022*.

Basis of Opinion

We conducted our audit in accordance with Australian Auditing Standards. Our responsibilities under those standards are further described in the *Auditor's Responsibilities for the Audit of the Financial Report* section of our report. We are independent of the Wimmera Health Care Group Foundation Pty Ltd in accordance with the ethical requirements of the Accounting Professional and Ethical Standards Board's APES 110 *Code of Ethics for Professional Accountants* (the Code) that are relevant to our audit of the financial report in Australia, and we have fulfilled our other ethical responsibilities in accordance with the Code.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Emphasis of Matter – Basis of Accounting

We draw attention to Note 1 to the financial report, which describes the basis of accounting. The financial report is prepared to assist the Wimmera Health Care Group Foundation Pty Ltd in complying with the to meet the requirements of the *Australian Charities and Not-for-profits Commission Act 2012*. As a result, the financial report may not be suitable for another purpose. Our opinion is not modified in respect of this matter.

The Trustees Responsibility for the Preparation of the Financial Report

The Trustees are responsible for the preparation of the financial report in accordance with the requirements of the *Australian Charities and Not-for-profits Commission Act 2012* and for such internal control as the trustees determines is necessary to enable the preparation of a financial report that is free from material misstatement, whether due to fraud or error.

In preparing the financial report, the trustees are responsible for assessing the foundation's ability to continue as a going concern, disclosing, as applicable, matters relating to going concern and using the going concern basis of accounting unless the trustees either intends to liquidate the Wimmera Health Care Group Foundation Pty Ltd or to cease operations, or has no realistic alternative but to do so.

The trustees are responsible for overseeing the Wimmera Health Care Group Foundation Pty Ltd's financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Report

Our objectives are to obtain reasonable assurance about whether the financial report as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with Australian Auditing Standards will always detect a material misstatement when it exists.

Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of this financial report.

As part of an audit in accordance with Australian Auditing Standards, we exercise professional judgement and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial report, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Wimmera Health Care Group Foundation Pty Ltd 's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the trustees.
- Conclude on the appropriateness of the trustees' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Wimmera Health Care Group Foundation Pty Ltd's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial report or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Wimmera Health Care Group Foundation Pty Ltd to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial report, including the disclosures, and whether the financial report represents the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

Independence

In conducting our audit, we have complied with the independence requirements of Australian professional ethical pronouncements.

McLaren Hunt.

MCLAREN HUNT
AUDIT AND ASSURANCE

N. L. McClean.

N. L. MCLEAN
PARTNER

Dated at Warrnambool; 14 December 2023