



WIMMERA HEALTH CARE GROUP
FOUNDATION

Annual Report
2021 - 2022

Table of Contents

Introduction	2
Board of Directors	3
Strategic Plan	4
Chair and Administrator Report.....	5
Benefactors, Members and Donors	7
Friends of the Foundation Report	11
Audit report, including Financial Statements.....	Appendix 1

INTRODUCTION

The Wimmera Health Care Group Foundation (Foundation) was established in 1989 and launched in 1990, to improve the health care of the Wimmera people by raising money through donations, fundraising and bequests to fund special projects within the Wimmera Health Care Group (WHCG) campuses of Horsham and Dimboola.

The Foundation is a public charitable fund overseen by a skills based Board of Directors representing our local community. The Foundation is a Deductible Gift Recipient (DGR) that can receive tax deductible gifts. It is a public ancillary fund covered by Item 2 of the table in section 30-15 of the [Income Tax Assessment Act 1997](#).

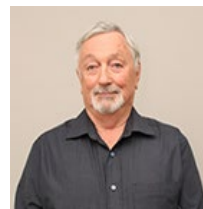
WHCG Foundation acknowledges the support of ACE Radio, Horsham.



BOARD OF DIRECTORS

Graeme Hardman (Chair)

Graeme is a retired solicitor having practiced for some 40 years with Horsham law firm Power and Bennett. Graeme acted as honorary solicitor to the Foundation until his retirement in 2018. He has been a director since the Foundation was established in 1989. In October 2021 Graeme was awarded Life Governor status for his outstanding support to the Wimmera Health Care Group.



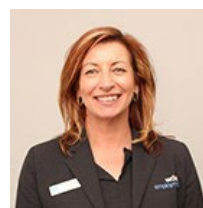
Penelope Manserra (Deputy Chair)

Penelope is a Certified Financial Planner and Partner of Hillross Financial Services and joined the Wimmera Health Care Group Board of Directors in 2010. Penelope is actively involved in many other community pursuits focusing around her children and business interests.



Alison Butler

Alison joined the Board of Directors in 2010 bringing extensive experience across Insurance, Finance, Welfare and Employment industries. Alison enjoys learning about holistic and healthy lifestyle choices, volunteering in community activities and raising her family with her husband, Phil.



Sue Frankham

Sue first became involved with the Foundation in 2008 when she was employed as Wimmera Health Care Group's Community Liaison Officer, which incorporated the role of Foundation Administrator. Sue is passionate about the Foundation and the important role it plays in supporting the Wimmera Health Care Group and joined the Board of Directors in 2013. She is currently employed as a Project Officer at Horsham Rural City Council.



David Johns

David joined the board of Trustees in November 2018. David, born and raised in Horsham returned in 2003 after spending 10 years in Adelaide and Darwin. David is the Owner and Director of Horsham Doors & Glass since 2004. Over the last 15 years, David has been actively involved in sporting, community groups and committees. David also heads up the local 3WM radio sports program 'The Shirtfront' and is a member of the Local Football broadcast team. David is married to Emilia and has three children. David joined the Board of Directors to continue the great work the WHCG Foundation does for Horsham and the broader community and also in remembrance of his late father Dr Don Johns, who was a founding member of the WHCG Foundation.





WIMMERA HEALTH CARE GROUP
FOUNDATION

Strategic Plan Summary 2021-2026

VISION

Give Where You Live

MISSION

The aim of the Foundation is to raise money through donations, bequests and fundraising. These donations are invested wisely and only the income earned is used to fund selected important projects at both the Horsham and Dimboola campuses of the Wimmera Health Care Group which directly benefit the people of the Wimmera guaranteeing the highest quality health care.

VALUES

Competent

Accountable

Ethical

Transparent Governance

STRATEGIC GOALS

By the year 2026 the Foundation will have:

01

a capital base
of \$4 million

02

150
Foundation
500Plus donors/
30for30 donors

03

continued to fund
selected important
projects for the
WHCG campuses

04

increased revenue
coming from
outside Horsham

05

continued
excellence in good
governance

To view the full strategic plan, please visit www.whcgfoundation.org.au/publications

CHAIR AND ADMINISTRATOR REPORT

The Wimmera Health Care Group Foundation is pleased to announce that its capital base as at 30 June 2022 was \$2,686,259.

During the financial year ending 30 June 2022 the Foundation distributed \$109,808 to Grampians Health (Horsham and Dimboola campuses) formerly Wimmera Health Care Group reinforcing its vision to provide quality healthcare for the population of the Wimmera region. This distribution, together with part of last years unallocated distribution, was utilised to purchase 2 endocase camera stacks for theatre (\$128,000) and 2 birthing beds for Yandilla ward (\$60,000) for Horsham and an Arjo patient lifter for Dimboola (\$13,000).

We once again extend our gratitude to current Foundation 500 and Foundation 500PLUS members who continue to donate each year. These regular donations together with our general donations greatly assist in planned funding of selected important projects within the Wimmera Health Care Group.

We invite community members to consider joining Foundation 500. There is a choice of a \$500 (Gold) or \$1,000 (Platinum) annual pledge for five years which has proven to be a popular way to donate. Foundation 500 and Foundation 500 PLUS members receive priority notification and pre-sale ticket offers to attend the ever popular Friends of the Foundation (FOFz) events. Foundation 500 and Foundation 500 PLUS members also have their name(s) or business name displayed on an honour board in the main entrance of each of the Horsham and Dimboola hospitals. Further information is available at www.whcgfoundation.org.au or by contacting Andrea on 03 5381 9098.

We also congratulate the fundraising arm of the Foundation, Friends of the Foundation (FOFz) for their fundraising activities during the year despite the ongoing challenges caused by the Covid-19 pandemic. The FOFz have raised over \$290,000 since being formed in 2012. We sincerely thank the hard-working band of volunteers for this truly remarkable achievement.

We also acknowledge the work of the former WHCG Board of Management, Office of Chief Executive and staff as we work collaboratively to provide better healthcare for the Wimmera and wider region.

We thank the Board of Directors for their ongoing support and look forward to continuing the work of the Foundation in conjunction with Grampians Health (Horsham and Dimboola campuses).

CHAIR AND ADMINISTRATOR REPORT

The year also saw the appointment of Andrea Cameron on 17 February 2022 as Administrator of the Foundation following the resignation of Desiree Cross. The Foundation welcomes Andrea and thanks Desiree and wishes her all the best in her new position.

We ask that you please spread the word to ***“Give Where You Live”***.



Graeme Hardman – Chair



Andrea Cameron – Administrator



Operating Suite ANUM, Amie Ampt and WHCG Foundation Chair, Graeme Hardman with the Endobase camera stack.

BENEFACTORS, MEMBERS AND DONORS

As at 30 June 2022

All donations to the Wimmera Health Care Group Foundation help to secure the long-term future of Wimmera Health Care Group. The Directors of the Wimmera Health Care Group Foundation recognise the generosity of donors by awarding the following titles:

BENEFACTORS (donations of \$50,000 to \$250,000)

Clifford, Jill	Horsham Italian Social Club Inc.
Estate of Maureen Mann	Horsham United Friendly Society
Estate of Phyllis Rowsell-Morcom	Lockwood, Frank
Hardman, Jeanette	Taberner, Maree

Mrs Clifford, Mrs Hardman and Mrs Taberner have been awarded Benefactor status in recognition of having donated Charitable Life Insurance Policies assigned to the Wimmera Health Care Group Foundation. The exact amount of their ultimate donation is dependent upon their respective life expectancy and the performance of the fund.

MEMBERS (donations of \$5,000 to \$49,999)

Chapple, Christine	Hardman, Graeme
Charlton, Mervin	Kimberley Foundation
Coller, Tim and Debi	Miller, Peter
Estate of MD Honeyman	Raleigh, Royce and Jeanne
Estate of G F Miller	Smith, Clive
Estate of JAC and HWF Van Dyk	Smith, Dr Jennifer
Goudie, Alex	Sudholz, Cyril
Goudie, Luca	Taylor, Janette
Goudie, Richard	Wimmera Growers of Native Plants Inc.
Goudie, Robert	

BENEFACTORS, MEMBERS AND DONORS

Donations of \$100 to \$5,000 (1 July 2021 - 30 June 2022)

Employees of Conundrum Holdings Pty Ltd

Horwood, A

Mathews, Susan

Pargeter Oke, Judith

St Andrews Uniting Church Women's Fellowship

FOUNDATION 500 PLATINUM Donors (\$1,000 or more per year for FIVE years)

Apex Club 15 of Horsham

Brown, Peter & Wendy

Clarke, Rodney & Jenny

Consortium Private Wealth

Dimboola Campus Appeals Auxiliary

Fleming, Helen

Goudie, Richard & Susan

Hall, Stuart & Kris

Hardman, Graeme & Jeanette

Heard, In memory of Nigel

Hiam, Denise

In memory of Lynette Winfield,
Braxton Elsom, Vera Creasy and John
Simmons

Laird, Alice & Louise

Landwehr, Dallas – BCH Accountants

Leembruggen, David & Denise

Manserra, Celeste & Penelope

May Park Executive Apartments

Miller, George

Simpsons....the labour hire specialists

Smith, Mary

Thai Basil

Tursi, Franz & Rhonda

Ward, Ian & Wilma

Wes Davidson Real Estate PRD Nationwide

BENEFACTORS, MEMBERS AND DONORS

FOUNDATION 500 GOLD Donors (\$500-\$999 per year for FIVE years)

Adlington, John & Jacky	Hillross Horsham
Baker, Ian & Jill	Hobbs, Daryl & Roz
BCH Accountants	Hollaway, Grant & Katherine
Butler, Phil & Alison	Hooper, Denise & Kris Cooper
CHS Group Australia Pty Ltd	Horsham Doors and Glass
Clark, Bronwen	Horsham Motor Company
Clarke, Michael & Pamela	Jackman, Paul & Liz
Consortium Private Wealth	Johns, Don & Jo
Conundrum Holdings Pty Ltd	Johns, Josephine
Cramer, Peter & Jill	King, Ian
CWA May Branch Horsham	Kuhne, Joan
Dandy, Simon & Samara	Lardner, Robyn & Des
Delahunty, Hugh & Judie	Laser Electrical Horsham
Dimboola Guardian Pharmacy	Leslie, Jonathon
Dimboola RSL Sub Branch	Leembruggen, David and Denise
Dowling, Anthony & Letitia	LOCKS Constructions
Dowsley, Ken & Mary	Mathews, Andrew & Susan
Frankham, Alan & Sue	McBurney, Aeneas
Gerlach, Graham & Bronwyn	McDonalds Horsham
Goudie, Ron & Sue	Meagher, Wayne "Skittlz"
Grampians Olive Co	Meritum Financial Group
Greenbank Family Trust	Merlo, Jason & Megan
Hadley, David & Caroline	Miller, Peter

BENEFACTORS, MEMBERS AND DONORS

Gold Donors - (\$500-\$999 per year for FIVE years) continued

MINK Hair	Shade, Kerryn
Morrow Motor Group	Smalldaire Pty Ltd
Newton, Les and Kathryn	Spence, In memory of Donald & Wendy
Norton Motor Group	Taylor, Peter & Sally
Norton, Rob & Debbie	Tucker, Roxanne
Nurse, Garth & Rosemary	WBH Ladies Auxiliary
Pargeter Oke, Judith	WBH Past Trainees Association
Pyers, In Memory of MJ	Whitworth, Brenda
Quota International of the Wimmera Inc.	Wilson, Ian & Marion
Rotary Club of Horsham East	Wimmera Design & Print
Ryan, Michael & Margaret	Wimmera Drytron & Bug R Off! Pest Busters
Schneider, Anthony	Wimmera Office Equipment
Schulz, Rod & Peter	Wimmera Outdoors
Scott, Chris & Julie	Winfield, Dean

Staff Payroll Deductions

Mason, Louise	Mellings, Theresa
Tucker, Roxanne	

FRIENDS OF THE FOUNDATION REPORT

Every year we say FOFz love running events and pride themselves on always put the FUN into FUNdraising!

The WHCG Friends of the Foundation (FOFz) was established in 2011 following the Mastercook event.

Entering their 12th year the team continues to conduct creative and dynamic fundraising.

The FOFz team of almost 20 volunteers are enthusiastic and committed to our cause. Many strong friendships have been formed by this dedicated bunch of team members.

Since inception the FOFz have raised \$298,182.46 for the Foundation including \$29,285.40 since December 2020.

Events during 2021-2022 included:

- Wartook Gardens open day – October 2021.
- A Spring Soiree of Music with Sofia Laursen-Habel. Due to covid, this event was cancelled however we gave ticket holders a choice to donate their ticket fee to the Foundation. Many accepted.
- 5th Annual Wines in the Vines at Norton Estate - November 2021
- Movie night – James Bond 007 – November 2021
- Lisa Cosson and Leigh Ballinger music event donations – November 2021
- Lili Vogue Christmas Shopping Night donations – December 2021
- Ace Radio Golf Day – February 2022
- Movie night – The Duke – March 2022 – in conjunction with Rotary Club of Horsham East who matched the amount raised and donated to the Polio project
- Bus Trip to Bendigo Art Gallery – Elvis Direct From Graceland – May 2022

A highlight of our year was our Wartook Gardens Open Garden event. It took a lot of work and planning to meet the Government covid criteria to comply with the rules to host the event. We believe it was one of the first large events to be held in regional Victoria after the covid lockdowns. The event was an astounding success. We expected many mature aged guests to attend, however those who attended included young families with prams, families who had not been together for some time, elderly garden enthusiasts, gardening clubs and all-ability people in a wheelchair with carers. We encouraged visitors to bring a picnic rug and enjoy the atmosphere. We invited The Rotary Club of Horsham to bring their coffee van which was very busy. We opened the gardens at 10am on the first morning and the coffee van had to call for more supplies by 11.30am.

FRIENDS OF THE FOUNDATION REPORT

Following this event many other community organisations sought advice and support for hosting their own events.

Our Wines in the Vines was held on a stunning Sunday afternoon. Tickets sold out in less than a week which shows how popular this event is. Norton Estate hosts Chris and Sam Spence have been very generous with their event, and in particular the wine that they donate from their private collection for the auction. This is the 5th year we have held this event and have raised a total of \$47,221.35 since 2015.

In October, two FOFz were recognised for their contribution to the Wimmera Health Care Group. Allison Roberts and Denise Queale were both presented with Life Governor Awards, in recognition of dedication and commitment to health care.

As always we are grateful to the FOFz members family and friends who are regularly called upon to assist at events.

The FOFz thanks our regular supporters and sponsors who help us put the fun into FUNdraising.

Allison Roberts **FOFZ Co-ordinator**



Hardworking volunteers enjoying a movie night

FINANCIAL STATEMENTS & AUDIT REPORT

FOR THE YEAR ENDED
30 JUNE 2022

A.B.N. 56 472 875 652



**WIMMERA HEALTH CARE GROUP
FOUNDATION**

Wimmera Health Care Group Foundation

Statement of Comprehensive Income for the Year Ended 30 June 2022

	Note	2022	2021
		\$	\$
Revenue from Operating Activities	(3)	231,395	164,009
Expenses from Continuing Operations	(4)	(111,989)	(90,968)
Surplus for the Year		<u>119,406</u>	<u>73,041</u>
Unrealised gain/(loss) on financial assets		(178,347)	537,166
Total Comprehensive Income		<u><u>(58,941)</u></u>	<u><u>610,207</u></u>

This statement should be read in conjunction with the accompanying notes

Wimmera Health Care Group Foundation

Balance Sheet as at 30 June 2022

<u>Current Assets</u>	Note	2022	2021
		\$	\$
Cash and Cash Equivalents	(6)	284,733	354,782
Other Assets	(7)	21	173
Financial Assets	(8)	2,401,505	2,390,245
Total Current Assets		<u>2,686,259</u>	<u>2,745,200</u>
Total Assets		<u>2,686,259</u>	<u>2,745,200</u>
<u>Current Liabilities</u>		<u>0</u>	<u>0</u>
Net Assets		<u>2,686,259</u>	<u>2,745,200</u>
<u>Equity</u>			
Settled Sum		100	100
Available for Sale Revaluation Reserve		-	845,519
Accumulated Surplus		2,686,159	1,899,581
Total Equity		<u>2,686,259</u>	<u>2,745,200</u>

This statement should be read in conjunction with the accompanying notes

Wimmera Health Care Group Foundation

Statement of Changes in Equity for the Year Ended 30 June 2022

	Settled Sum	Available for Sale Revaluation Reserve	Accumulated Surpluses	Total
Balance at 1st July 2020	100	308,353	1,826,540	2,134,993
Comprehensive Income for the year	-	-	610,207	610,207
Valuation gain/loss recognised	-	537,166	(537,166)	-
Balance at 30th June 2021	100	845,519	1,899,581	2,745,200
Comprehensive Income for the year	-	-	(58,941)	(58,941)
Transfers to Retained Earnings	-	(845,519)	845,519	-
Balance at 30th June 2022	100	-	2,686,159	2,686,259

Wimmera Health Care Group Foundation

Cash Flow Statement for the Year Ended 30 June 2022

	Note	2022 \$	2021 \$
CASH FLOWS FROM OPERATING ACTIVITIES			
Donations Received		101,574	43,610
Fundraising		29,001	7,113
Interest Received		1,620	7,094
Dividends		99,200	58,808
Refund of Imputation Credits		-	47,384
GST Received / (Payments made)		153	2,629
Payments for Supplies and Services		(2,181)	(5,658)
Donations Paid Out		<u>(109,808)</u>	<u>(85,310)</u>
Cash Generated from Operating Activities		<u>119,559</u>	<u>75,670</u>
CASH FLOWS FROM INVESTING ACTIVITIES			
Movement for Purchases of Investments		<u>(189,608)</u>	<u>(155,870)</u>
Cash Used in Investing Activities		<u>(189,608)</u>	<u>(155,870)</u>
Net Increase/(Decrease) in Cash Held		(70,049)	(80,200)
Cash at Beginning of Year		354,782	434,982
Cash at End of Year	(6)	<u>284,733</u>	<u>354,782</u>

This statement should be read in conjunction with the accompanying notes

Wimmera Health Care Group Foundation

Notes to and forming part of the Accounts for the Year ended 30 June 2022

1. **Statement of Significant Accounting Policies**

The trustee of the Foundation has prepared the financial statements on the basis that the foundation is a non-reporting entity because there are no users dependent on general purpose financial statements. These financial statements are therefore special purpose financial statements that have been prepared in order to meet the needs of trustees in accordance Australian Charities and Not-for-profit Commission Regulation 2013 (ACNC Regulation).

The financial statements have been prepared in accordance with the significant accounting policies disclosed below which the trustee has determined are appropriate to meet the needs of trustee. Such accounting policies are consistent with the previous period unless otherwise stated.

The financial statements have been prepared on a cash basis and are based on historical costs unless stated otherwise in the notes.

The financial statements were authorised for issue on 12 December 2022 by the trustee of the Foundation.

a) **Investments**

To reflect the annual performance of the Foundation, shares and unit trust Investments have been brought to account at balance date at market valuations.

b) **Income Tax**

The Foundation holds endorsement as an income tax exempt charitable entity pursuant to subdivision 50-5 of the Income Tax Assessment Act 1997 (Item 1.1 Charitable Institution).

c) **Cash and cash equivalents**

For the purpose of the Cash Flow Statement, cash includes, cash on hand and cash at banks, including at call deposits with banks or financial institutions.

d) **Revenue Recognition**

Interest from investments is brought to account as it is received. Donations are recognised when they are received. Bonuses from insurance policies are brought to account when allocated. Dividends and distributions are recognised when they are received.

e) **Functional and Presentation Currency**

The presentation currency of the Foundation is the Australian dollar, which has also been identified as the functional currency of the Foundation.

f) **Rounding**

All amounts shown in the financial statement are expressed to the nearest \$1 unless otherwise stated.

g) **New and amended accounting polices adopted**

The foundation has adopted AASB 9 during the current financial year. As a result, the foundation has changed its financial instruments accounting polices as detailed in this note. From 1 July 2021 financial assets have been classified as follows:

Financial assets at fair value through net result

Equity instruments that are held for trading as well as derivative instruments are classified as fair value through the net result. Other financial assets are required to be measured at fair value through net result unless they are measured at amortised cost or fair value through other comprehensive income as explained above.

However, as an exception to those rules above, the Foundation may, at initial recognition, irrevocably designate financial assets as measured at fair value through net result if doing so eliminates or significantly reduces a measurement or recognition inconsistency ('accounting mismatch') that would otherwise arise from measuring assets or liabilities or recognising the gains and losses on them on different bases.

The Foundation recognises listed equity securities as mandatorily measured at fair value through net result.

Previous categorise under AASB139

Available-for-sale financial instruments assets are those designated as available-for-sale or not classified in any other category or financial instrument asset. Such assets are initially recognised at fair value. Subsequent to initial recognition, gains and loses arising from changes in fair value are recognised in 'Other Comprehensive Income' until the investment is disposed of or is determined to be impaired, at which time the cumulative gain or loss previously recognised in equity is included in the net result for the period.

2. **Creation of Wimmera Health Care Group Foundation**

The Foundation was created pursuant to a trust deed dated 16 June, 1989, and updated on 30 June, 2019, for the purpose of establishing a public charitable fund to which any person, corporation or association may contribute money, property and benefits to the Wimmera Health Care Group.

3. **Revenue**

Revenue from Operating Activities

	2022	2021
	\$	\$
Donations	101,574	43,610
Interest	1,620	7,094
Fundraising	29,001	7,113
Dividends	99,200	58,808
Refund of Imputation Credits	0	47,384
Total Revenue from Operating Activities	231,395	164,009

4. **Expenses**

Expenses from Continuing Operations

	2022	2021
	\$	\$
Advertising and Fundraising	0	2,860
Supplies and Services	2,181	1,273
Audit Fees	0	1,525
Donations Made	109,808	85,310
Total Expenses from Continuing Operations	111,989	90,968

Donations made are as per the request of the trustee. The Wimmera Health Care Group foundation is compliant with the Ancillary funding guidelines.

5. **Contingent Liabilities and Assets**

At balance date, there were no contingent liabilities or assets.

6. **Reconciliation of Cash**

For the purpose of the Cash Flow Statement, the Foundation considers cash to include cash on hand, cash at bank and investments in money market instruments.

Cash at the end of the reporting period as shown in the Cash Flow Statement is reconciled to the related items in the Balance Sheet as follows:

	2022	2021
	\$	\$
Cash and Cash Equivalents	284,733	354,782
Total Cash and Cash Equivalents	284,733	354,782

7. **Other Assets**

	2022	2021
	\$	\$
GST Receivable	21	173
GST Receivable	21	173

8. Financial Assets - Current

Term Deposits:

	2022	2021
	\$	\$
Term Deposit	127,055	228,568
Total Term Deposits	127,055	228,568

Charitable Life Insurance Policies:

	2022	2021
	\$	\$
Eleanor Hardman	35,800	32,831
Maree Taberner	12,157	11,450
Jillian Clifford	30,567	27,938
Total Charitable Life Insurance Policies	78,524	72,219

Shares in Listed Companies:

	2022	2021
Australian Foundation Investment Company Ltd (AFI)		
Number of shares held	86,600	70,000
Unit price (\$ per share)	7.51	7.82
Market value \$	650,366	547,400
Argo Investments Ltd (ARG)		
Number of shares held	75,700	60,000
Unit price (\$ per share)	8.80	8.93
Market value \$	666,160	535,800
Milton Corporation Ltd (MLT)		
Number of shares held	0	90,000
Unit price (\$ per share)	0.00	6.30
Market value \$	0.00	567,000
Whitefield Ltd (WHF)		
Number of shares held	100,000	70,848
Unit price (\$ per share)	5.01	6.20
Market value \$	501,000	439,258
WAM Capital Limited (WAM)		
Number of shares held	220,000	0
Unit price (\$ per share)	1.72	0.00
Market value \$	378,400	0.00
Total Market Value of Shares Held	2,195,926	2,089,458
Total Financial Assets – Current	2,401,505	2,390,245

Dividends received have been recognised in cash reserve as per the request of the trustees.

9. Commitments

At balance date, there were no committed distributions not yet paid.

10. Events Occurred After Balance Date

There were no significant events that occurred after balance date.

**Wimmera Health Care Group Foundation
Statement by Directors
For the year ended 30 June 2022**

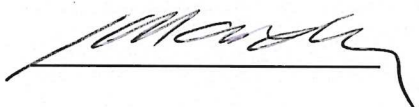
The trustee has determined that the Wimmera Health Care Group Foundation is not a reporting entity and that this special purpose financial report should be prepared in accordance with the Australian Charities and Not-for-profit Commission Regulation 2013 (ACNC Regulation), and accounting policies outlined in Note 1 to the financial statements.

The Trustee of the Foundation declare that:

- 1 The financial statements and notes, comprising the statement of comprehensive income, statement of financial position, statement of changes in equity, cash flow statements and notes to the financial statements, present fairly the Foundation's financial position as at 30 June 2022 and its performance for the year ended on that date in accordance with the accounting policies in Note 1 to the financial statements, and
- 2 In the trustee opinion there are reasonable grounds to believe that the Foundation will be able to pay its debts as and when they become due and payable.

This declaration is made in accordance with a resolution of the Board of Directors:

Trustee



Signed on the 12 December 2022

INDEPENDENT AUDIT REPORT TO THE TRUSTEES OF THE WIMMERA HEALTH CARE GROUP FOUNDATION PTY LTD

Opinion

We have audited the financial report of The Wimmera Health Care Group Foundation Pty Ltd, which comprises the balance sheet as at 30 June 2022, and the statement of comprehensive income, statement of changes in equity, cash flow statement for year then ended, and notes to the financial statements, including a summary of significant accounting policies and directors' declaration.

In our opinion, the accompanying financial report of Wimmera Health Care Group Foundation Pty Ltd is in accordance with Division 60 of the *Australian Charities and Not-for-profits Commission Act 2012 (ACNC Act)*, including:

- giving a true and fair view of the company's financial position as at 30 June 2022 and of its performance for the year then ended; and
- complying with Australian Accounting Standards to the extent described in Note 1, and Division 60 of the *Australian Charities and Not-for-profits Commission Regulation 2013*.

Basis of Opinion

We conducted our audit in accordance with Australian Auditing Standards. Our responsibilities under those standards are further described in the *Auditor's Responsibilities for the Audit of the Financial Report* section of our report. We are independent of The Wimmera Health Care Group Foundation Pty Ltd in accordance with the ethical requirements of the Accounting Professional and Ethical Standards Board's APES 110 *Code of Ethics for Professional Accountants* (the Code) that are relevant to our audit of the financial report in Australia, and we have fulfilled our other ethical responsibilities in accordance with the Code.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Emphasis of Matter – Basis of Accounting

We draw attention to Note 1 to the financial report, which describes the basis of accounting. The financial report is prepared to assist The Wimmera Health Care Group Foundation Pty Ltd in complying with the to meet the requirements of the *Australian Charities and Not-for-profits Commission Act 2012*. As a result, the financial report may not be suitable for another purpose. Our opinion is not modified in respect of this matter.

The Trustees Responsibility for the Preparation of the Financial Report

The Trustees are responsible for the preparation of the financial report in accordance with the requirements of the *Australian Charities and Not-for-profits Commission Act 2012* and for such internal control as the trustees determines is necessary to enable the preparation of a financial report that is free from material misstatement, whether due to fraud or error.

In preparing the financial report, the trustees are responsible for assessing the foundation's ability to continue as a going concern, disclosing, as applicable, matters relating to going concern and using the going concern basis of accounting unless the trustees either intends to liquidate The Wimmera Health Care Group Foundation Pty Ltd or to cease operations, or has no realistic alternative but to do so.

The trustees are responsible for overseeing The Wimmera Health Care Group Foundation Pty Ltd's financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Report

Our objectives are to obtain reasonable assurance about whether the financial report as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with Australian Auditing Standards will always detect a material misstatement when it exists.

Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of this financial report.

As part of an audit in accordance with Australian Auditing Standards, we exercise professional judgement and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial report, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of The Wimmera Health Care Group Foundation Pty Ltd 's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the trustees.
- Conclude on the appropriateness of the trustees' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on The Wimmera Health Care Group Foundation Pty Ltd's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial report or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause The Wimmera Health Care Group Foundation Pty Ltd to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial report, including the disclosures, and whether the financial report represents the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

Independence

In conducting our audit, we have complied with the independence requirements of Australian professional ethical pronouncements.

McLaren Hunt.

MCLAREN HUNT
AUDIT AND ASSURANCE

N. L. McClean.

N. L. MCLEAN
PARTNER

Dated at Warrnambool; 14 December 2022